

# BOX ELDER COUNTY BANK

BRIGHAM CITY, UTAH

May 19, 1961

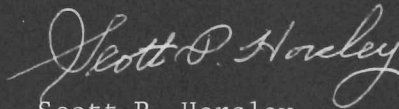
To Whom It May Concern:

I am pleased to give you this resume of the business transactions completed with our bank by Mr. Lynn T. Richman d/b/a/ Lynn's Drive In Market in an effort to be of some assistance to Mr. Richman on his proposed business expansion.

The market account has been with our bank for more than four years, and during the last several years has maintained an average balance of \$6,000.00. We have extended a high unsecured credit in the amount of \$1,000.00 which has been paid very prompt, as well as two installment loans with a high of \$2,000.00, which also have been paid in a very satisfactory manner.

It is our opinion that Lynn is very attentive to business and has been very successful with his operation in Brigham City. We have certainly enjoyed our business relationship with Mr. Richman, and we feel that his very fine personality would make him successful in any endeavor he would attempt in this field.

Sincerely,



Scott P. Horsley  
President

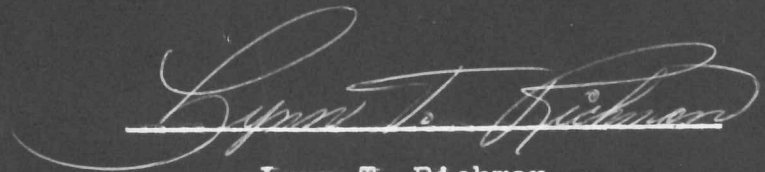
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Grocery Experience

Lynn T. Richman

<u>Place</u>	<u>Owner</u>	<u>Title</u>	<u>Time</u>
Wes's South Main Market 350 South Main Brigham City, Utah	Wes Shirts	Clerk	1½ years
O. P. Skaggs 48 South Main Brigham City, Utah	Ray W. Thomas	Clerk	2½ years
Grand Central Markets Salt Lake City, Utah	Maurice Warshaw	Produce	1 year
O. P. Skaggs 740 East 4th South Salt Lake City, Utah	Ray W. Lewis Doyle Olsen	Grocery Manager	3½ years
Farmers Union Market Layton Utah	Wendell Adams Z. C. M. I.	Grocery Manager	1½ years
Lynn's Drive In Market 710 South Main Brigham City, Utah	Lynn T. Richman	Owner Manager	8½ years



Lynn T. Richman

**Factbill Reports  
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**ASSOCIATED CREDIT BUREAUS OF AMERICA**  
INCORPORATED  
AN ASSOCIATION OF CREDIT BUREAUS SINCE 1906

**STANDARD CONSUMER  
REPORT**  
ACBofA No. 1  
compiled by member bureau

**CONFIDENTIAL**

1. **REPORT ON:** RICHMAN Mr. Lynn T. Joyce  
(Surname first) (Mr. or Mrs.) (Given Name) (Spouse's Name)

2. **RESIDENCE ADDRESS:** 134 West 3rd South, Brigham City, Box Elder Utah.  
(Street Number) (City) (County) (State)

<b>IDENTITY</b>	3. Number of years covered: A. In file	A. <u>4/1/1957.</u>
	B. In investigation	B. <u>10 years</u>
	4. A. Age (If near 21, confirm)	A. <u>32</u>
	B. Racial extraction (White, Black, Red, Yellow, Brown)	B. <u>White</u>
	5. A. Marital status	A. <u>Married</u>
	B. Number of dependents?	B. <u>Four children</u>
<b>HISTORY</b>	6. A. Name of employer	A. <u>Self employed.</u>
	B. Type of business	B. <u>Retail groceries,</u>
	7. A. How long so employed	A. <u>Nine years</u>
	B. Position held	B. <u>Owner and manager.</u>
	8. A. Does applicant have record of steady employment?	A. <u>Yes</u>
	B. Any recent employment change? (If yes, explain in remarks)	B. <u>No</u>
<b>Character</b>	9. Any suits, judgements or bankruptcies? (If yes, explain in remarks)	<u>No</u>
	10. Is applicant well regarded as to character, habits and morals?	<u>Yes</u>
<b>RESOURCES</b>	11. Is applicant favorably regarded by employer?	<u>Not applicable</u>
	12. Any suspicion of illegal practice past or present?	<u>No</u>
	13. A. Estimate monthly income from present employment	A. <u>\$600 to \$700 .</u>
	B. Estimate other income such as rentals, investments, etc.	B. <u>Not given.</u>
	C. Estimate income of others in household	C. <u>None</u>
	14. Own home, rent or board?	<u>Buying</u>

CREDIT RECORD: (If feasible include whether subject has satisfactory bank checking account.)

Trade Line	How Long Selling	Date of Last Sale	Highest Credit	Terms of Sale	Amount Owning	Amount Past Due	Manner of Payment
Bank	1957	Cur	\$11,000	FHA	\$6,861	None	Better than agreed, pays regularly every month, always two or three payments at a time, monthly payment \$74.14.
Bank	Years	Cur					Has a very satisfactory checking account, always from low four to middle four figures. Have had low four figure open loan, no balance, Paid prompt. Now have a low four figure C.M. Auto loan, owes low four figures, always pays as agreed.

REMARKS: A. Give brief word picture of subject's history, explaining any unusual condition.  
B. Amplify any incomplete or adverse information in answers above. Use other side also for full details.  
C. Include estimate of net worth if possible.

Lumber Years No details, but no balance, and always paid prompt.  
Doctor: " Cur \$207 Open \$6, current, Very good.  
Nothing derogatory developed.  
His creditors speak exceptionally well of his paying habits.

Report for Lynn T. Richman  
Date 2/18/61 Prepared by Creditor's Rating Bureau, Brigham City, Utah.  
Name of member reporting bureau City State

The confidential information given in this report is in answer to a request for same. This report is compiled simply as an aid in determining the propriety of extending credit, or the value or condition of an existing credit and is based upon information obtained from sources deemed reliable, the accuracy of which, however, is in no manner guaranteed. The inquirer, in accepting this report, agrees to hold same in STRICT CONFIDENCE for his own exclusive use, never to be communicated, and to be personally responsible for any damage arising from a violation of any of the above provisions.

LYNN'S DRIVE IN MARKET

Profit & Loss Statement - May 17, 1961

Sales:		\$89,541.82
Beginning Inventory	4,078.85	
Purchases, Groc.	67,533.30	
Purchases, Meats	<u>15,068.35</u>	
	86,680.50	
Ending Inventory	<u>±2,299.65</u>	
	74,380.85	\$74,380.85
Gross Profit on Sales:		\$15,160.97
Expenses:	1,898.95	
Acct. Expense	90.00	
Auto & Delivery	116.56	
Depreciation	427.18	
Insurance	172.72	
Laundry	9.02	
Licenses	40.00	
Light & Power	606.78	
Rent	625.00	
Repairs	61.20	
Taxes O.A.B.	153.59	
Property Tax	253.00	
Sales Tax	1,779.46	
Unemp. Insurance	62.01	
Telephone	93.57	
Wages	3,368.79	
Fed. Unemp. Ins.	<u>23.62</u>	
	\$9,781.45	<u>\$ 9,781.45</u>
Net Profit:		\$ 5,379.52

*Paul H. Taylor*  
 Paul Taylor, Accountant

*Lynn T. Richman*  
 Lynn T. Richman

LYNN'S DRIVE IN MARKET  
Balance Sheet - May 17, 1961

Assets:

Cash in Bank	4,444.34
Cash on Hand	200.00
Accounts Receivable	1,321.09
Inventory	12,299.65
A. G. Membership	12,378.03
Utility Deposits	<u>50.00</u>
<b>Total Current Assets:</b>	<b>\$30,693.11</b>

Fixed Assets:

	Cost	Res.	
Car	2,405.58	1,771.38	634.20
Cooler	426.44	368.52	57.92
Cooler	450.00	232.50	217.50
Meat Saw	469.28	88.02	381.26
Floor Machine	250.00	23.95	226.05
Adding Machine	143.79	91.52	52.27
Equipment	5,744.12	359.02	<u>5,385.10</u> New
<b>Total Assets</b>			<b>\$37,647.41</b>

Liabilities & Net Worth:

Accounts Payable	\$13,394.70		
O.A.B. Tax Payable	31.74		
Withholding Tax Payable	<u>75.60</u>		
			\$13,502.04
Lynn Richman Capital	\$19,902.14		
Net Profit	5,379.52		
Less Drawings	<u>3,136.29</u>		
	22,145.37		
A.G. Stock	<u>2,000.00</u>		
	\$24,145.37		<u>\$24,145.37</u>
<b>Total Liabilities &amp; Net Worth</b>			<b>\$37,647.41</b>

*Paul H. Taylor*  
Paul Taylor, Accountant

*Lynn T. Richman*  
Lynn T. Richman

LYNN T. RICHMAN PERSONAL STATEMENT

May 17, 1961

Assets:

Home	\$21,000.00
Autos (1960 Chrysler 1959 Plymouth)	4,500.00
Household Furniture	7,000.00
Savings Accounts	<u>1,245.80</u>
	\$33,745.80

Liabilities:

Home	\$ 6,861.97
Auto	<u>1,008.00</u>

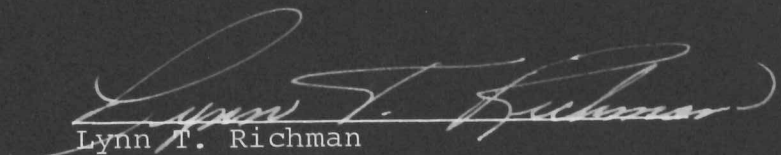
\$ 7,869.97

Net Personal Assets 25,875.83

Cash on Hand 2,513.00

Total Assets: \$28,388.83

  
Paul Taylor, Accountant

  
Lynn T. Richman